



NATURITE AGRO PRODUCTS LIMITED

Manufacturers of: Spice Oils/Oleoresins, Natural food colors and Herbal Products, An ISO 9001-2008, ISO 22000, GMP Certified Company

Regd. Off: Sy. No. 711-713, Lalgadi Malakpet (V), Shamirpet (M), R.R Dist. Telengana – 500078, CIN: L01119TG1990PLC011554

Tel: +918418201031, FAX: +9140 - 27564884, Email ID: naturiteinvestors@gmail.com, naturite@gmail.com, web site: www.naturite.co.in

DATE: 6TH NOVEMBER, 2020

To,
Department of Corporate Services
BSE LIMITED
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code: 538926

In just concluded Board Meeting, the Board has approved

1. Un-audited Financial results for the Second Quarter and Half Year ended 30th September, 2020 as **Annexure-1**
2. Asset and liability statement for the Half year ended 30th September, 2020 as **Annexure -2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2020 as **Annexure -3**
4. Limited Review Report for the Quarter ended 30th September, 2020-**Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours Faithfully,
For **NATURITE AGRO PRODUCTS LIMITED**


VALLABH REDDY GADDAM
MANAGING DIRECTOR
DIN: 01006373





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NATURITE AGRO PRODUCTS LIMITED							
Reg Address : Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet TG 500078 IN							
CIN : L01119TG1990PLC011554							
Unaudited Ind-AS Financial Results for the Quarter ended 30th September, 2020							
(Rs in Lakhs)							
S.No.	Particulars	Quarter Ended			Half year Ended		Year ended
		30.09.2020 Unaudited	30.06.2020 UnAudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	Income from operations						
	a) Income from operations	422.78	384.54	386.54	807.32	469.42	1,199.18
	b) Other income	0.00	0.00	(5.92)	0.00	0.05	0.32
	Total Income from operations (net)	422.78	384.54	380.63	807.32	469.48	1,199.50
2	Expenses						
	a) Cost of material consumed	261.32	274.62	300.65	535.94	360.88	856.19
	b) Changes in inventories	(13.82)	13.82	70.68	-	18.49	127.09
	c) Employee benefits expense	6.03	20.19	9.71	26.21	23.09	57.90
	d) Manufacturing Expenses	46.52	-	-	46.52	-	124.22
	e) Finance Cost	1.81	0.00	-	1.81	0.00	0.31
	f) Depreciation	(2.77)	2.77	2.22	-	4.44	11.07
	g) Other expenses	3.58	2.29	(9.32)	5.88	11.74	18.48
	Total Expenses	302.67	313.69	373.94	616.36	418.65	1,195.27
3	Profit / (Loss) Before Tax	120.12	70.85	6.68	190.96	50.83	4.23
4	Tax Expenses						
	Current Tax	25.05	14.31	10.17	39.36	10.17	0.82
	MAT Credit Entitlement	14.31	(14.31)	(10.17)	-	(10.17)	(0.82)
	Deferred tax	4.23	(2.82)	-	1.41	-	-0.58
5	Net Profit / (Loss) for the period	76.52	73.67	6.68	150.19	50.83	4.81
6	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax						
8	Total comprehensive income for the period	76.52	73.67	6.68	150.19	50.83	4.81
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	529.60	529.60	529.60	529.60	529.60	529.60
	Other Equity	-	-	-	-	-	719.87
9	Earning per Share (Par value `10/- each)						
	a) Basic	1.44	1.39	0.13	2.84	0.96	0.09
	b) Diluted	1.44	1.39	0.13	2.84	0.96	0.09

Notes :

- The unaudited interim condensed Ind-AS financial statements for the quarter ended September 30, 2020 have been reviewed and taken on record by the Board of Directors at its meeting held on 06th November, 2020. The information presented above is extracted from the unaudited interim condensed financial statements.
- The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Unaudited Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015 and as

Place : Hyderabad
Date: 06-11-2020

For NATURITE AGRO PRODUCTS LIMITED




Vallabh Reddy Gaddam
Managing Director
DIN : 01006373

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NATURITE AGRO PRODUCTS LIMITED CIN:L01119TG1990PLC011554 Statement of Assets and Liabilities as on 30.09.2020			
Particulars		As at 30.09.2020 Rs.In lakhs Unaudited	As at 31.03.2020 Rs.In lakhs Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	1,041.67	1,041.67
b	Capital work in progress	-	-
c	Investment Property	-	-
d	Other Intangible Assets	-	-
e	Financial Assets	-	-
	(i) Investments	-	-
	(i) Other Financial Assets	2.45	2.45
f	Other Non current assets	0.00	-
g	Deffered tax Assets (Net)	0	-
	Total Non current assets	1,044.12	1,044.12
	Current assets		
a	Inventories	75.50	75.50
b	Financial assets		
	(i) Investments	0	-
	(ii) Trade Receivables	580.67	475.04
	(iii) Cash and cash equivalents	-7.01	35.60
	(iv) Loans and advances	1.58	1.58
	(iv) Other Current Assets	57.64	-
c	Other current assets	40.41	39.83
	Total current assets	748.79	627.55
	Total assets	1,792.90	1,671.66
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	529.60	529.60
b	Other equity	870.06	719.87
	Total Equity	1399.66	1,249.47
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings		-
	(i) Other Financials Liabilities		-
b	Deferred tax Liabilities (Net)	201.93	200.51
c	Provisions		-
d	Other Non Current Liabilities		-
	Total Non-Current Liabilities	201.93	200.51
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	20.00	16.22
	(ii) Trade Payables	101.10	157.92
	(iii) Other financial liabilities	7.49	11.25
b	Provisions	41.96	2.60
c	Other current liabilities	20.77	33.68
	Total Current Liabilities	191.32	221.68
	Total Equity and Liabilities	1,792.90	1,671.66
As per our report attached			
Place: Hyderabad Date: 06-11-2020			
		 For and in behalf of directors  Vallabh Reddy Gaddam Managing Director DIN: 01006373	

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Naturite Agro Products Limited
CIN: L01119TG1990PLC011554
Cash Flow Statement For The Period Ended 30-09-2020

All the Amt's in Lakhs

Particulars	30-09-2020	30-09-2019	31-03-2020
A. Cash Flows From Operating Activities:			
Net Profit before tax	190.96	50.83	4.24
Adjustments for:			
Add: 1. Depreciation(Net)	-	4.44	11.07
Interest income	-0.00		-0.32
Interest Expense	0.36		0.28
Provision no longer required written back			-
Changes in current assets and liabilities	191.32	55.27	15.27
Adjustments for Working Capital			
Inventories	-	-22.77	124.21
Debtors	-105.64	-257.34	-235.22
Loans & Advances	-		-
Other Current Financial Assets	-57.64		6.73
Other Current Assets	-0.58	8.36	11.18
Short term Borrowings	-3.76		-3.24
Trade Payables	-56.82	199.91	128.13
Other Current Liabilities	-12.92	29.77	23.52
Cash used(-)/(+)generated from operating activities (a)	-46.03	13.20	70.57
Income tax paid	-		
B. Cash Flows From Investing Activities:			
Interest received	0.00		0.32
(Increase)/Decrease in Fixed assets	-	-10.11	-10.11
(Increase)/Decrease in Investments			
Cash used(-)/(+)generated in investing activities (b)	0.00	-10.11	-9.79
C. Cash Flows From Financing Activities:			
Interest paid	-0.36		-0.28
Increase/(Decrease) in Borrowings	3.78	-25.60	-54.13
Cash used(-)/(+)generated in financing activities (c)	3.41	-25.60	-54.41
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	-42.61	-22.51	6.37
E. Cash & Equivalent at the beginning of the year (e)	35.60	29.22	29.23
F. Cash & Equivalent at the end of the year (f = d+e)	-7.01	6.71	35.60
Cash & Cash Equivalents comprise:			
Cash & Cash Equivalents as per Balance Sheet	-7.01	6.71	35.60
Total Cash & Cash Equivalents :	-7.01	6.71	35.60



For and in behalf of directors


 Vallabh Reddy Gaddam
 Managing Director
 DIN: 01006373

Place: Hyderabad
 Date : 06-11-2020



M.N. RAO & ASSOCIATES
Chartered Accountants

Limited review report on the Statement of unaudited financial results of Source Industries Limited for the half year ended 30 Sept 2020

To
Board of Directors of Naturite Agro Products Limited.

We have reviewed the accompanying Statement of unaudited financial results of Naturite Agro Products Limited for the quarter ended 30 September 2020 ("the Statement").


This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the half year ended 30th September 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the previous financial year. The figures of the second quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates
Chartered Accountants
Firm Reg.No.005386S


V Sreekanth Reddy
Partner
Membership.No.023408
UDIN: 20023408AAAACD7220

Place: Hyderabad
Date: 06-11-2020