

23rd

Annual Report

2012 - 2013



NATURITE AGRO PRODUCTS LIMITED



Index	Page
1. Notice	04
2. Directors Reports	05
3. Management & Discuss Analysis	09
4. Corporate Governance	12
5. Auditors Reports	18
6. Balance Sheets	23
7. Profit & Loss Account	24
8. Notes	33
9. Attendance Slip/Proxy Slip	43



BOARD OF DIRECTORS

Dr. G.Vallabh Reddy

Mr. K.Prabhakar Reddy

Mrs.Vandana Reddy

Ms. G. Usha

Managing Director

Director

Director

Alt. Director to Mrs. Vandana Reddy

REGISTERED OFFICE & WORKS

Sy.No.711-713,
Lalgadi Malakpet village
Shamirpet Mandal
R.R.District - 500014.

ADMINISTRATIVE OFFICE

3-4-508/1,
Street No:10, Barkathpura
Hyderabad – 500027

AUDITORS

M/s. VVS & ASSOCIATES
Chartered Accountants
1-1-123/ A, Adjacent to Sudershan 70mm,
RTC X Roads, Hyderabad – 500 020.

BANKERS

State Bank of Hyderabad – Over Seas Branch,
Somajiguda,
Hyderabad – 500 082.

Bank of Baroda
Barkatpura
Hyderabad.

**NOTICE**

Notice is hereby given that the 23rd Annual General Meeting of NATURITE AGRO PRODUCTS LIMITED will be held on Monday, the 30th September 2013 at 10.00 A.M. at the registered office of the Company situated at Sy.No.711-713, Lalagadi Malakpet Village, Shamirpet Mandal, R.R.District to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit and Loss Account for the year ended on that date and reports of the Board of Directors' and the Auditors thereon.
2. To appoint a director in place of Sri.K.Prabhakar Reddy who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s.VVS & Associates, Chartered Accountants, Hyderabad as the Auditors of the company & to fix their remuneration.

By order of the Board
For NATURITE AGRO PRODUCTS LTD

Sd/-
(Dr. G.Vallabh Reddy)
Managing Director

Place: Hyderabad

Date : 23.08.2013

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of him and such proxy need not be a member. Proxies in order to be valid must be received by the Company at its Registered Office not less than 48 hours before the commencement of the Meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 21st September, 2013 to Saturday 30th September, 2013 (both days inclusive).
3. Members are requested to quote their Folio No. in their correspondence to avoid delay in communication.
4. Members/Proxies are requested to bring their copies of Annual Report and the attendance slip duly filed in attending the meeting. Copies of the Annual Reports will not be provided at the Meeting.
5. The Company has designated an exclusive e-mail ID called naturite.ho@naturite.co.in or Redressal of shareholders complaints/grievances.



DIRECTOR'S REPORT

To
The Members

Your directors are happy to present the Twenty Third Annual Report together with Audited Accounts for the year ending on 31st March, 2013.

FINANCIAL RESULTS

₹ in lakhs

	March 13	March 12
Income (Sales and other income)	638.89	260.29
Profit / (Loss) before Depreciation & Financial Exp.	621.93	243.64
Less: Depreciation	16.65	16.09
Financial Expenses	0.30	0.57
Profit for the year	149.65	0.42
Profit after Tax	149.65	0.42
Loss Brought forward from previous year	204.52	354.18
Prior Period Adjustments	0.00	0.00
Loss carried to the balance sheet	204.52	354.18

PERFORMANCE & OPERATIONS:

During the year under review, the performance of your company has improved substantially and the company came out of the purview of the BIFR after a struggle of nearly 15 years in March, 2013. In this backdrop, the company could not take much steps to follow Listing compliances during the year under report.

The company, however is in the process of following Corporate Governance practices during the financial year 2013-14, which will reflect in the next annual report.

DIVIDEND:

Your Directors do not recommend any dividend for the financial year 2012-13.

DIRECTORS:

During the year Mr.K.Prabhakar Reddy, retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends for his re-appointment.

PUBLIC DEPOSITS:

Your company has not accepted any deposits from the public during the year under review and there are no outstanding deposits as on 31st March, 2013.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO :**

Additional information on conservation of energy, technology absorption foreign exchange earning and out go as required to be disclosed in terms of section 217(1)(e) of the companies Act, 1956 read with the companies (Disclosure of particulars in the report of board of directors) Rules, 1988 is annexed here to (Annexure - 1) and forms part of this report.

PARTICULARS OF EMPLOYEES :

None of the employees of the company was in receipt of the remuneration in excess of the limits (Employees who are employed throughout the year and were in receipt of remuneration in aggregate of not less than Rs. 24,00,000/- PA) prescribed in section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules as amended up to date during the year.

AUDITORS:

M/s.VVS & Associates., Chartered Accountants, Hyderabad the Statutory Auditors of the Company who retires at the conclusion of the ensuing Annual General Meeting and being eligible, expressed their willingness for re-appointment . The Board recommends their re-appointment.

As required under the provisions of Section 224 of the Companies Act, 1956 the Company has obtained written confirmation from the auditors proposed to be re-appointed to the effect that their re-appointment, if made, at the ensuing Annual General Meeting will be within the limits specified in section 224 (1B) of the Companies Act, 1956.

CORPORATE GOVERNANCE:

Your Company has complied with some of the provisions of clause 49 of the listing Agreement relating to Corporate Governance.

A detailed report on Corporate Governance and a certificate from the Auditors regarding Compliance / Non-Compliance of the conditions of Corporate Governance as per Clause 49of the Listing Agreement is attached to this report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under the Companies Act, 1956 your directors wish to state:

- (a) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.



- (c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (d) That they have prepared the accounts for the period ended 31st March, 2013 on a going concern basis.

ACKNOWLEDGMENT:

The board would like to acknowledge and express their grateful appreciation for the guidance and assistance received from State Bank of Hyderabad, Overseas Branch, Bank of Baroda, Spices Board, APSEB and various departments of the State and Central Governments, suppliers and its valued customers.

By order of the Board
For NATURITE AGRO PRODUCTS LTD

Sd/-
(Dr. G.Vallabh Reddy)
Managing Director

Sd/-
(G.Usha)
Director

Place: Hyderabad
Date : 23.08.2013



ANNEXURE TO DIRECTORS' REPORT

ANNEXURE

Disclosure of particulars with respect to conservation of energy, technology, absorption and foreign exchange earnings and outgo as required under companies (disclosure of particulars in the Board of Director's report) rule 1988.

FORM A

A) Conservation of Energy: **POWER AND FUEL CONSUMPTION**

		CURRENT PERIOD 2012-2013	PREVIOUS YEAR 2011-2012
A)	ELECTRICITY:		
	a) Purchased Units-KW/H	316162	2,07,058
	b) Total Amount	2231488	11,72,505
	c) Rate per unit in Rs.	7.05	5.67
B)	OWN GENERATION:		
	a) Diesel consumed (Litres)	66127	27,234
	b) Total amount in Rs	3703148	13,34,470
	c) Unit per Litre of Diesel Oil. (Rs)	56.00	49.00

FORM B

I. Research and Development (R & D)	Not Applicable
II. Technology absorption, adoption and innovation	Not Applicable

FORM C

Foreign Exchange earnings	₹ 3,83,787/-
Foreign Exchange out go	NIL



MANAGEMENT DISCUSSION AND ANALYSIS
(forming part of directors' report)

FORWARD LOOKING STATEMENTS:

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results, are forward looking statements. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the Directors and Management of the Company, about the business, industry and markets in which the Company operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond Company's control and difficult to predict, that could alter actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of the Company. In particular, such statements should not be regarded as a projection of future performance of the Company. It should be noted that the actual performance or achievements of the Company may vary significantly from such statements.

INDUSTRY OVERVIEW:

Despite high interest rates and their consequent cascading impact on the broader economy, the overall trends in agro products industry consumption remained positive. Continuing robust growth of the processed agro products industry in India will require investments in two key areas - building of agro products processing capabilities and expansion of distribution reach. Together, these will ensure that we are capable of reaching out to large numbers of Indian consumers with products that are relevant, affordable and profitable.

Cost pressures driven by higher commodity prices continued through the year. However, your Company was able to successfully overcome the challenges through focus on the key growth drivers of improved margin and distribution expansion of value added products.



PRODUCT CATEGORIES:

At present NATURITE is producing chilli/ capsicum, paprika and turmeric oleoresins with following specifications.

1. Capsicum oleoresins
2. Pure capsaicin
3. Paprika oleoresin
4. Turmeric oleoresin
5. Curcumin Powder

The following products will be added shortly.

1. Pepper Oil/Oleoresin
2. Ginger Oil/Oleoresin
3. Celery Oil/Oleoresin

Our Research and Development (R&D) activities include the following products.

1. Marigold Extract
2. Annato Seed Extract
3. Herbal Products (As shown in the list below)

OPPORTUNITIES:

The Company's future growth shall be driven by international sales, institutional business in India, entering new markets in India and increasing the depth of our product portfolio. The Company continues to invest heavily on brand promotion and extension activities, which creates demand for the extensive product range across all markets.

COST MANAGEMENT

The rising costs of raw materials, processing costs, fuel and interest rates are a major source of concern. All these have impacted the Company during the entire financial year. Inflationary pressures on all counts have compelled the Company to raise quarterly prices for its entire range of products and we have already increased prices significantly over the previous year. Though a portion of the cost increase has been passed on to the market, the Company is still absorbing some of the cost escalations in the interest of sustaining demand for some key brands. It is expected that raw materials, fuel prices and interest costs will continue to rise during the entire year 2013-14. To offset part of the cost escalations which is unmet with the price increase, the Company is resorting to stringent monitoring of all costs across all areas of production and administration at all cost centers.

**HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS:**

The Company's expansion into new markets has necessitated the increase in manpower during the year under review. We believe additional persons will be added to the Company's work force during 2013-14. Majority of this increase will come in the areas of brand promotions and extension services as well as at the overseas manufacturing centers.

SEGMENTWISE / PRODUCTWISE PERFORMANCE:

The Company has only one Reportable Segment in terms of Accounting Standard 17 issued by the Institute of Chartered Accountants of India.



REPORT ON CORPORATE GOVERNANCE

Pursuant to clause 49 of the listing agreement, a report on corporate governance is given below.

A. MANDATORY REQUIREMENT

1. Company's Philosophy on code of governance.

The company's philosophy of corporate governance is aimed at assisting the top management of the company in the efficient conduct of its business and in meeting its obligation to its share holders.

2. Board of Directors and Meetings held during the year :

Four Board meetings were held during the financial year 2012-2013

Composition: The Board comprises of 4 directors including alternator director..

Attendance of each Director at the Board meeting and the latest AGM

Name of the Director	Category of Directorship	No.of Board meetings attended	% of Total Meetings	Attendance at the last AGM
Dr.G.Vallabh Reddy	Managing Director	4	100	YES
Mrs.VANDANA REDDY	Director	-	-	-
Mrs. G. Usha	Alt. Director to Mrs. Vandana Reddy	4	100	Yes
Mr. K.P. Reddy	A.P.I.D.C Nominee	0	0	NO

Number of other companies or committees the Director (being a Director as on the date of the Director's report) is Director / Chairman:-

Name of the Director	No.of other companies in Which Director	No.of Committees (other than)
Dr.G.Vallabh Reddy	1	NIL
Mr.VANDANA REDDY	0	NIL
Mr.K.P.Reddy	1	NIL

Number of Board meetings held and the dates of the board meetings

3. Board meetings were held during the year from 01-04-2012 to 31-03-2013 on 19.04.2012, 10.07.2012, 01.09.2012, 06.12.2012 and 01.03.2013.

4. AUDIT COMMITTEE:

Since the paid up capital of the company is less than Rs. 5 crores, the provisions of 292(a) of the Companies Act, 1956 with respect to the appointment of Audit Committee are not applicable.



5. REMUNERATION TO THE DIRECTORS:-

A) The details of the remuneration paid to the Managing Director and to the Director during the year under review i.e., 2012-2013 are given below:

Name of the Director	Salary	Perquisites	Contribution to P.F.	Total
Dr.G.Vallabh Reddy	2,75,000	0	0	2,75,000

B) **The Company has not made any payments to Non-Executive Directors during the period 2012-2013.**

Investors/share holders grievance committee:- There is no Investors/share holders grievance committee. However there has been no instance of any shareholder expressing their grievance if any to us.

6. GENERAL BODY MEETINGS:

Details of the location of the past three AGMs and the details of the resolutions passed or to be passed by the postal Ballot.

AGM	Year	Venue	Date	Time
22 ND	2011-2012	Registered Office, Sy.No.711-713 Lalgadi Malakpet Village, Shamirpet Mandal, R.R.Dist.	29.09.2012	3.00 PM
21 st	2010-2011	Registered Office, Sy.No.711-713 Lalgadi Malakpet Village, Shamirpet Mandal, R.R.Dist.	30.09.2011	11.30 AM
20 th	2009-2010	Registered Office, Sy.No.711-713 Lalgadi Malakpet Village, Shamirpet Mandal, R.R.Dist.	30.09.2010	11.30 AM

The company has not passed any special resolution through postal ballot during the FY 2012-13.



7. DISCLOSURES:

Disclosures on materially significant related party transactions i.e., transaction of the company of the material nature, with its promoters, the Directors or the management, their subsidiaries or relative etc., that may have potential conflict with the interest of the company at large.

There are no transactions with the companies in which the promoters are deemed to be interested.

Details of Non-compliance by the company, penalties, structures imposed on the company by stock exchange or SEBI or any statutory authority or any matter related to capital markets during the last three years-NIL

- a. The Company has not paid the listing fee to Ahmedabad and Madras stock exchange and as such the shares have not been traded / quoted.
- b. The company is not publishing the quarterly and Half yearly results in the Newspapers.

8. Means of communications

Half-yearly report sent to the household	No.
Quarterly results	No
Any website where displayed published	At present, the result are not in any website.
Whether it is also displayed in Official newspapers.	No
Presentations made to institutional Investor or to analysts	No
Newspapers in which results are Normally published.	No, the company has not published results in any newspaper.
Whether Management Discussion and Analysis is a part of the annual report or not.	Until now there is no such system in vogue.

9. GENERAL SHARE HOLDER INFORMATION - AGM:

Date: 30th September 2013

Time: 10.00 A M , Venue: Sy.No.711-713, Lalgadi, Malakpet Village, Shamirpet Mandal, R.R.Dist.

Financial calendar

The quarterly results have not been published.



Date of Book Closure	26.09.2013-30.09.2012
Dividend payment dates	N.A.
Listing on stock exchanges	The Ahmedabad & Madras Stock Exchange Ltd.
Stock code physical	NAP
Market price date: high & Low during Each month in the last financial year	Not Traded during the year.
Share transfer system	All transfers received are processed by the Company only.
Dematerialisation of share and liquidity	All the Shares are in physical form only.
Outstanding GDRs/ ADRs/ warrants or Any convertible instruments conversion Date and likely impact on equity.	NIL
Plant location	The Company's plant is located at Sy.No.711-713 Lalgadi Malakpet Village, Shamirpet Mandal, R.R.Dist. Andhra Pradesh, India.
Address of correspondence:	
a) For transfer of shares and Village, any other query relating to the shares of the Co.	Sy.No.711-713 Lalgadi Malakpet Shamirpet Mandal, R.R.Dist. Hyderabad.
b) Any query on the annual report and for other correspondence	-Do-

NON-MANDATORY REQUIREMENTS:

Non-Mandatory requirements specified in Annexure-3 of Corporate Governance clause 49 are to be implemented during the year 2013-2014.

By Order of the Board	
For NATURITE AGRO PRODUCTS LTD	
Sd/-	Sd/-
(Dr.G.Vallabh Reddy)	(G. Usha)
Managing Director	Director

Date : 23.08.2013
Place : Hyderabad



CERTIFICATE BY CEO/CFO

- a. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- i these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal, violative of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors , any deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors
- i significant changes in internal controls over financial reporting during the year.
 - ii Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements ; and
 - iii Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board
For NATURITE AGRO PRODUCTS LTD

Sd/-
(Dr.G.Vallabh Reddy)
Managing Director

Date : 23.08.2013
Place : Hyderabad



AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
M/s Naturite Agro Products Limited

We have examined the compliance of conditions of corporate governance by Naturite Agro Products Limited for the year ended on 31st March, 2013 as stipulated in clause 49 of the Listing Agreement of the said company with concerned Stock Exchange.

The Compliance of conditions of corporate governance is the responsibility of the management, our examination has been limited a review of the procedures and implementation thereof adopted by the company for ensuing the compliance of the conditions of corporate governance. It is neither an audit nor expression of opinion on the financial statements of the company.

In our opinion and best of our information and according to the explanation given to us and the representations made the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in the aforesaid listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

for VVS & ASSOCIATES
Chartered Accountants

Sd/-
(CA V V SUBRAMANYAM)
Proprietor
M. No. 023264
ICAI FRN: 010948S

Place : Hyderabad
Date : 23.08.2013



AUDITOR'S REPORT

To
The members of NATURITE AGRO PRODUCTS LIMITED

1. We have audited the attached Balance Sheet of M/s NATURITE AGRO PRODUCTS LIMITED as at 31st March 2013, the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement position. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the companies (Auditor's Report)(Amended) order, 2004 issued by Central Government of India in terms of Section 227 (4-A) of the Companies Act, 1956 of India (the Act) and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure of the statement on the matters specifies in the paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - I. We have obtained all the information and explanations, which to the best our knowledge and belief were necessary for the purpose of our audit.
 - II. In our opinion, proper books of accounts as referred by law have been kept by the Company so far as it appears from examinations of such books.
 - III. the Balance Sheet and Profit and Loss account referred to in the report are in agreement with the books of accounts.
 - IV. in our opinion, the Balance Sheet and Profit and Loss account comply with the Accounting Standards referred in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
 - V. On the basis of written representation received from the directors as on 31st March 2013 and taken on record by the board of directors, none of the directors are disqualified as on 31st March, 2013 from being appointed as director in terms of clause (g) of sub section (1) of section 274 of the Act



VI. in our opinion and to the best of our information and according to the explanations given to us, the said Accounts give the information required by the Companies Act, 1956 in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- (a). in the case of the Balance Sheet, of the state of the company as at 31st March 2013
- (b). In the case of the Profit and Loss Account of the profit for the year ended on that date.

for VVS & ASSOCIATES
Chartered Accountants
(Firm Reg No: 10948S)

Sd/-
(CA V V SUBRAMANYAM)
Proprietor
M. No. 023264

Date : 23.08.2013.
Place : Hyderabad

**ANNEXURE TO AUDITOR'S REPORT**

(Referred to in Paragraph 3 THEREOF THE Auditor's Report of even date to the members on the financial statements as at and for the year ended 31st March,2013)

- i
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) In our opinion. The fixed assets of the company have been physically verified by the management according to a phased programme designed to cover all the items, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets.persuant to the programme, a portion of the fixed asset of the company has been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed.
 - c) In our opinion, and according to the information and explanations given to us, the substantial part of fixed assets has not been disposed off by the company during the year.
- ii.
 - a) The Inventories of the company has been physically verified by the management during the year according to the phased programme normally so designed that each material item is physically verified at least once in a year and at more frequent intervals in appropriate cases. in. In our opinion, the frequency of verification is reasonable.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of the inventory followed by the Management were found reasonable and adequate in relation to the size of the company and nature of its business..
 - c) On the basis of our examination of records of inventory in our opinion the Company has maintained proper records of inventory and the discrepancies noticed on physical verification between the physical stock and the book records were not material in relation to the operation of the company.
- iii.
 - a) The company has not granted any loans, secured or unsecured, to the companies, firm or other parties listed in the register maintained under section 301 of the Companies Act, 1956. As The Company has not granted any loans, secured or unsecured to parties listed in the register maintained under section 301 of the companies Act, 1956 paragraphs iii (b) (c) and (d) of the order, are not applicable.
 - b) The company has not taken any loans, secured or unsecured, from companies, firm or other parties listed in the Register maintained under section 301 of the Companies Act, 1956. As The Company has not taken any loans, secured or unsecured, to parties listed in the Register maintained under section 301 of the companies Act, 1956 paragraphs (iii)(f)



and (g) of the order, are not applicable.

- iv. In our opinion and the according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and service. Further, on the basis of our examination and according to the information and explanation given to us. We neither come across nor have been informed of any instance of major weakness in the aforesaid internal control system.
- v.
- a) In our opinion and according to the information and explanation given to us, there are no contracts or arrangements that need to be entered into the register maintained under section 301 of the companies Act, 1956
- b) In our opinion and according to the information and explanations given to us, there are no contracts or arrangements that need to be entered in the register maintained under section 301 of the companies Act, 1956, paragraph (v)(b) of the order is not applicable.
- vi. in our opinion and according to the information and explanations given to us the company has not accepted any deposits from the Public.
- VII. In our opinion, the company has an adequate internal audit system commensurate with the size and the nature of its business.
- VIII. To the best of our knowledge the Central Government has not prescribed the maintenance of cost record under section 209 (1)(d) of the Companies Act, 1956, for any of the products of the company.
- IX.
- a) According to the information and explanation given to us and according to the books and records as produced and examined by us, in our opinion, The Company is regular in depositing undisputed statutory dues including provident fund, employee's state insurance, Income Tax, Wealth Tax, Sales Tax, Customs Duty, cess and other material statutory dues applicable with appropriate authorities.
- b) As on 31st March, 2013, according to the records of the company and the information and explanation given to us, there are no disputed dues on accounts of income-tax, sales-tax, wealth tax, service tax, custom duty, excise duty and cess matters etc.,
- X. The company does not have accumulated losses as at 31st March, 2013 has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.
- XI. According to the information and explanation given to us, the company has not defaulted in repayment of dues of any financial institution, bank or to debenture and other securities.
- XII. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other



securities.

- XIII. The provisions of any special statute as specified under paragraph (Xii) of the order are not applicable to the company.
- XIV. In our opinion and according to the information and explanation given to us, the company is not dealer or trader in securities, debentures and other investments.
- XV. According to the information and explanation given to us, the company has not given any guarantees for loans taken by other from banks or financial institutions.
- XVI. According to the information and explanation given to us The Company obtained has not any term loans other than vehicles loans cash credits etc.
- XVII. Based on the information and explanation given to us and on overall examination of balance sheet of the company, in our opinion, there are no funds raised on short term basis which have been used for long term investment.
- XVIII. The company has not made any preferential allotment of shares to the parties and companies covered in the Register maintained under section 301 of the companies Act, 1956 during the year
- XIX. As the company has not issued any debentures, paragraph (xix) of the order is not applicable to the company.
- XX. The Company has not raised any money by Public Issue during the year.
- XXI. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.
- XXII. The other clauses (xi) and (xix) of the paragraph 4 of the Companies (Auditors Report) Order, 2003, as amended by the companies (Auditor's report) order 2004, are not applicable in the case of the company for the current year, since in our opinion there is no matter which arises to be reported in the aforesaid order.

for VVS & ASSOCIATES
Chartered Accountants
(Firm Reg No: 008194S)

Sd/-
(CA V V SUBRAMANYAM)
Proprietor
M. No. 023264

Date : 23.08.2013.
Place : Hyderabad

**BALANCE SHEET AS ON 31ST MARCH, 2013**

Amount in ₹

Particulars	Sch No.	As At 31.03.2013	As At 31.03.2012
I EQUITY AND LIABILITIES			
A Shareholders funds			
(a) Share Capital	1	42972250.00	31678000.00
(b) Reserves and Surplus	2	1500000.00	1500000.00
(c) Money received against share warrants			
(2) Share application money pending allotment		1750000.00	1750000.00
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	918313.00	12558706.00
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	6731004.00	14825600.00
(c) Other current liabilities	9	6884.00	6753.00
(d) Short-term provisions	10	2613541.00	2981930.00
Total		56491992.00	65300989.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	11	-	-
(i) Tangible assets		6457774.00	6294226.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	2827201.00	2342337.00
(e) Other non-current assets	14	-	-
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	7858500.00	19536320.00
(c) Trade receivables	17	13308548.00	1627023.00
(d) Cash and cash equivalents	18	5313827.00	83362.00
(e) Short-term loans and advances	19	273654.00	-
(f) Profit & Loss Account (Dr)	20	20452488.00	35417721.00
Total		56491992.00	65300989.00

The Schedules referred to above are an integral part of Balance Sheet. Significant Accounting Policies are

Notes on Accounts as Schedule

28

As per the report of even date attached

for VVS & ASSOCIATES

Chartered Accountants

Sd/-

(CA V V SUBRAMANYAM)

Proprietor

M. No. 023264

ICAI FRN: 010948S

Place : Hyderabad

Date : 23.08.2013

For and on behalf of the Board

NATURITE AGRO PRODUCTS LTD

Sd/-

DR.G.VALLABH REDDY

Managing Director

Sd/-

G. USHA

Director



STATEMENT PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013 Amount in ₹

S. No.	Particulars	Sch No	As at 31.03.2013	As at 31.03.2012
I.	Revenue from operations	21	63888871.00	26029392.00
II.	Other Income	22	25322.00	0.00
	III. Total Revenue (I +II)		63914193.00	26029392.00
IV.	Expenses:			
	Cost of materials consumed	23	22182303.00	21134026.00
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	10086300.00	-4785249.00
	Employee benefit expense	25	5040836.00	2411842.00
	Financial costs	26	30407.00	56782.00
	Depreciation and amortization expense	11	1665430.00	1608719.00
	Other expenses	27	9943684.00	5561149.00
	Total Expenses		48948960.00	25987269.00
V.	Profit before exceptional and extraordinary items and tax(III - IV)		14965233.00	42123.00
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		14965233.00	42123.00
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		14965233.00	42123.00
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
			14965233.00	42123.00
XI.	Profit(Loss) from the period from continuing operations (VII-VIII)		14965233.00	42123.00
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		14965233.00	42123.00
XVI.	Earning per equity share:			
	(1) Basic		2.83	0.01
	(2) Diluted			
	The Schedules referred to above are an integral part of Profit and Loss Account. Significant Accounting Policies and Notes on Accounts as Schedule	28		

As per the report of even date attached for VVS & ASSOCIATES Chartered Accountants Sd/- (CA V V SUBRAMANYAM) Proprietor M. No. 023264 ICAI FRN: 010948S Place : Hyderabad Date : 23.08.2013

For and on behalf of the Board
NATURITE AGRO PRODUCTS LTD
Sd/-
DR.G.VALLABH REDDY
Managing Director

Sd/-
G. USHA
Director



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2013		Amount in ₹	
Sch No	Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
1	SHARE CAPITAL		
	AUTHORISED CAPITAL		
	6000000 Equity Shares of Rs 10/- each	<u>60,000,000</u>	<u>60,000,000</u>
	ISSUED CAPITAL		
	5296000 Equity Shares of Rs 10/- each	52,960,000	52,960,000
	PAID UP CAPITAL		
	a) 3964300 equity shares fully paid up	39643000.00	24584000.00
	b) 1331700 equity shares partly paid up	3329250.00	7094000.00
		<u>42972250.00</u>	<u>31678000.00</u>
2	RESERVES & SURPLUS		
	Capital Reserve	1500000.00	1500000.00
	General Reserve	0.00	0.00
	As at Commencement of the Year		
	Add : Transferred from Profit & Loss Account		
	Balance as per Profit & Loss Account	0.00	0.00
		<u>1500000.00</u>	<u>1500000.00</u>
3	Long-Term Borrowings		
	A) Secured Loans		
	Car Finance Loans from Banks (Secured by hypothecation of vehicles financed out of proceeds of loans)	152563.00	498706.00
	Long Term Loans - Others	0.00	0.00
	Foreign Currency Loans (From Machinery Supplier secured by way of Deferred Payment Guarantee issued by Banker on security by way of first charge on entire fixed assets & personal Guarantee of Directors)		
	B) Unsecured Loans		
	Long Term Loans - Others From Directors	765750.00	12060000.00
		<u>918313.00</u>	<u>12558706.00</u>


SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2012 Amount in ₹

Sch No	Particulars	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
Schedule : 4 Deferred Tax Liability			
	On Depreciation (Difference of as per Books & as Per Income Tax Act)	0.00	0.00
		0.00	0.00
Schedule : 5 Other Long Term Liabilities			
	Trade Payables	0.00	0.00
	Other	0.00	0.00
		0.00	0.00
Schedule : 6 Long Term Provisions			
	For Gratuity	0.00	0.00
	For Other	0.00	0.00
		0.00	0.00
Schedule : 7 Short Term Borrowings			
A) Secured Loans			
	Short Term Loans - From Banks	0.00	0
	Packing Credit / Post Shipment loans secured by charge on stock, book-debts and other current assets.		
	Credit Balance in Bank current Accounts - HDFC		
B) Unsecured Loans			
	Short Term Loans : - Others	0.00	0
	From Directors	0.00	0.00
Schedule : 8 Trade Payable			
	Sundry Creditors	6721114.00	14825600.00
	Advance Recd from Buyers	9890.00	0
		6731004.00	14825600.00
Schedule : 9 Other Current Liabilities			
	Retention Money	0.00	0.00
	Duties & Taxes payable		
	Outstanding Liabilities	6884.00	6753.00
	Dividend Payable		
	C Form Amount Received	6884.00	6753.00



Schedule No. : 11
Fixed Assets

COMPUTATION OF DEPRECIATION UNDER THE PROVISIONS OF COMPANIES AT 1956 FOR THE YEAR ENDED 31ST MARCH 2013
(Amount ₹)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	Rate %	As at 01.04.12 Rs	Additi. Rs	Dele. Rs	As at 31.03.13 Rs	As at 01.04.12 Rs	For the Year Rs	Dep. On Assets Deleted	As at 31.03.13 Rs	As at 31.03.13 Rs	As at 31.03.12 Rs	
Free Hold Land		610500	0		610500	0	0	0	0	610500	610500	
Buildings	3.34%	6839650	258706		7098356	3886839	231040	0	4117879	2980477	2952811	
Plant and Machinery	4.75%	25401575	1304272		26705847	24325376	1225748	0	25551124	1154723	1076199	
Office Equipment	16.21%	354560	104500	354560	104500	354560	1550	354560	1550	102950	0	
Furniture & Fixtures	6.33%	104628	161500	104628	161500	104628	5172	104628	5172	156328	0	
Vehicles	9.50%	2125473	0		2125473	470757	201920	0	672677	1452796	1654716	
TOTAL		35436386	1828978	459188	36806176	29142160	1665430	459188	30348402	6457774	6294226	
Previous Year Total		35436386	0		35436386	27533441	1608719	0	29142160	0	6294226	



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2013		Amount in ₹	
Sch No	Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
Schedule :10 Short-Term Provisions			
	For Taxation for Expenses	2613541.00	2981930.00
		<u>2613541.00</u>	<u>2981930.00</u>
Schedule : 12 Non-Current Investments			
	Long Term Investment	0.00	0.00
		<u>0.00</u>	<u>0</u>
Schedule : 13 Long-Term Loans & Advances			
A) Secured Advances			
	With Sales-tax Department	0.00	0.00
	With APCPDCL and others	181692.00	170492.00
	Deposit with others	354540.00	27500.00
	Telephone Deposit	0.00	0.00
B) Unsecured Advances (The SCCL & others)			
		2290969.00	2144345.00
		<u>2827201.00</u>	<u>2342337.00</u>
Schedule : 14 Other Non Current Assets			
	A) Secured Advances	0.00	0.00
	B) Unsecured Advances	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Schedule : 15 Current Investment			
	Investment in Shares & Securities	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Schedule : 16 Inventories			
	Raw Material	38500.00	1630020.00
	Consumables	0.00	0.00
	Finished Goods	7820000.00	17906300.00
	Packing Material	0.00	0.00
	Scrape & wastage	0.00	0.00
		<u>7858500.00</u>	<u>19536320.00</u>



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2013			Amount in ₹
Sch No	Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
Schedule : 17 Trade Receivables			
	Debtors outstanding for a period below six months		
	Considered Good	13308548.00	1627023.00
	Considered Doubtful	0.00	0.00
	Other Debtors		
	Considered Good	0.00	0.00
		<u>13308548.00</u>	<u>1627023.00</u>
Schedule : 18 Cash & Bank balances			
	Cash in Hand	626201.00	11612.00
	Balance with Scheduled Banks :		
	In Current Accounts - SBH Overseas Branch	1187626.00	71750.00
	Fixed Deposits - Bank of Baroda	<u>3500000.00</u>	<u> </u>
		<u>5313827.00</u>	<u>83362.00</u>
Schedule : 19 Short-term Loans & Advances			
A. Secured Advance			
	TDS -2012-13	252381.00	
	Accrued Interest on FDR	21273.00	
B) Unsecured Advances			
		<u>0.00</u>	<u>0</u>
		<u>273654.00</u>	<u> </u>
Schedule : 20 Other Current Assets			
		0.00	0



Amount in ₹

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2013

Sch No	Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
Schedule : 21 Sales			
	Capsicum & Paprika Oleoresin	13493994.00	17006931.00
	Fenugreek	31518945.00	7686600.00
	Turmeric	-	284390.00
	Pure Capsacin	996800.00	599198.00
	Piperine	310577.00	452273.00
	curcumin	0.00	0.00
	Herbal Extract	178940.00	
	Processing charges	17389615.00	0.00
	Less : Excise Duty		
	Sales-tax		
		<u>63888871.00</u>	<u>26029392.00</u>
Schedule :22 Other Incomes			
	Deferred Tax Asset		
	Others	25322.00	
		<u>25322.00</u>	<u>0.00</u>
Schedule : 23 Cost of Materials Consumed			
A) Raw Material Consumed			
	Opening Stock	1630020.00	2286295.00
	Purchases	19118287.00	20196918.00
	Carriage Inward	1472496	280833.00
		<u>22220803.00</u>	<u>22764046.00</u>
	Less : Closing Stock	38500.00	1630020.00
	Raw Material Consumed	<u>22182303.00</u>	<u>21134026.00</u>
B) Stores, Spares & Packing Material Consumed			
	Opening Stock		
	Purchases		
	Foreign Exchange Rate Diff.		
	Packing & Forwarding Expenses	0.00	
	Freight & Carriage Inwards	0.00	
		<u>0.00</u>	<u>0.00</u>
	Less : Closing Stock		
	Consumption		

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2013		Amount in ₹	
Sch No	Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
Schedule : 24 Increase/(Decrease) in Stocks			
	Closing Stock of :	7820000.00	17906300.00
	Slabs & Tiles		
	Scrap & Wastage		
	Total (A)	7820000.00	17906300.00
	Opening Stock of :	17906300.00	13121051.00
	Slabs & Tiles		
	Scrape & Wastage		
	Total (B)	17906300.00	13121051.00
	Increase/(Decrease) in Stock (A-B)	10086300.00	4785249.00
Schedule : 25 Employees Remuneration & benefits			
	Salary, Wages, Allowances & other Benefits	4258277.00	2007136.00
	Directors Remuneration	275000.00	192000.00
	Bonus	124455.00	7500.00
	Group Insurance	0.00	
	other	0.00	
	P. F. Contribution	77672.00	97383.00
	ESI Contribution	79049.00	45743.00
	Staff Welfare Expenses	226383.00	62080.00
		5040836.00	2411842.00
Schedule : 26 Financial Cost			
	Bank Charges	3049.00	2926.00
	Credit Reting Expenses		
	Foreign Exchange Rate Fluctuation (DPG/FCTL/FC)		
	Cancellation Loss on Forward Contract		
	Interest on :		
	Foreign Currency Term Loan		
	Term Loan		
	Working Capital Loans		
	Vehicle Loan	27358.00	53856.00
	Others		
	Brokerage & Commission		
	Processing Charges		
		30407.00	56782.00



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2013		Amount in ₹	
Sch No	Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
Schedule : 27 Other Expenses			
A) Selling & Distribution Expenses			
	Advertisement & Publicity	88050.00	4000.00
	Bad Debts written off	0.00	597200.00
	Business Promotion Expenses	0.00	0.00
	Clearing, Forwarding & Freight	41597.00	43005.00
	Discount Allowed	0.00	0.00
	Export Promotion	0.00	0.00
	Fair Participation	0.00	0.00
	Insurance Charges (Marine Premium)	0.00	0.00
	Sampling Expenses	29168.00	107981.00
		158815.00	752186.00
B) Operating, Administrative & Other Expenses			
	Audit Fee	28090.00	0.00
	Conveyance Exp.	37823.00	300033.00
	Electricity & Water	2395616.00	2593282.00
	Manufacturing Misc., Expenses	4069212.00	629328.00
	Machinery Maintenance	1374939.00	298368.00
	Electrical Maintenance	41019.00	21451.00
	Boiler Maintenance	289465.00	184578.00
	Factory Maintenance	28050.00	16164.00
	Laboratory Maintenance	32049.00	41600.00
	Building Maintenance	169405.00	233617.00
	Administrative Consultancy	28600.00	15000.00
	Generator Maintenance	112715.00	39744.00
	Registration & Renewals	141592.00	110141.00
	Sales Tax Paid (CST)	222884.00	0.00
	Office & General Exp.	152782.00	103648.00
	Postage, telegram	8338.00	0.00
	Printing & Stationary	40799.00	18396.00
	Rent, Rates & Taxes	10000.00	0.00
	Donations	1502.00	0.00
	Repairs & Maintenance		
	Security Exp.	7532.00	46714.00
	Telephone & Telex Charges	87896.00	89165.00
	Tour & Travelling Exp.	54000.00	0.00
	Insurance	36031.00	3841.00
	Vehicle Running & Maintenance	400127.00	10863.00
	COMPUTER MAINTENANCE	14403.00	53030.00
		9784869.00	4808963.00



SCHEDULE 28
NOTES TO ACCOUNTS

1. Significant Accounting Policies

A. The significant accounting policies are as follows:

a. Basis of accounting

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with Generally Accepted Accounting Principles ('GAAP') in India and comply in all material respects with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 to the extent applicable and in accordance with provisions of the Companies Act 1956.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

c. Fixed assets

Fixed assets are stated at their original cost of acquisition / installation less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

d. Depreciation

Depreciation on fixed assets is provided on straight line basis at the rates specified in Schedule XIV to the Companies Act, 1956.

e. Investments

There are NO Long term investments.

f. Inventories

Inventories comprise raw material, work-in-progress, finished goods and related accessories & equipments and are valued at the lower of cost and net realisable value.

g. Sales

Revenue from sale of goods is recognized when significant risk and rewards in respect of ownership of products are transferred to customers.

h. Interest Income

Interest income on term deposits is accounted for on accrual basis over the period of deposits.

i. Taxation

Income tax comprises current tax and deferred tax. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date.

j. Provision for Retirement benefits

Contribution to defined scheme i.e. provident fund scheme is charged to profit & loss account. Provision for Gratuity has not been made and will be accounted for on payment basis.

k. Earnings per share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax.

l. Provisions

Provision is recognised when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

2. The Company has carried out its tax computation in accordance with mandatory accounting standard AS 22 – 'Taxes on Income' issued by the Institute of Chartered Accountants of India.

Provision for current tax comprises Minimum Alternative Tax (MAT). The company is entitled to carry forward it to be set off against future tax liabilities. Keeping in view the significant accumulated losses carried forward, MAT credit has not been recognised in the accounts.

3. As per information available with the company, none of its creditors comprise small scale industrial undertakings to which the company owes dues, which are outstanding for more than 30 days as at the Balance Sheet date. Further none of the creditors comprises micro, small and medium enterprises which comprise amounts outstanding for more than 45 days as at the Balance Sheet date.
4. Previous year figures have been regrouped, wherever necessary to conform to the current year's presentation.

B. NOTES ON ACCOUNTS

Amount in Lakhs

1.	Contingent Liabilities:	2012-13	2011-12
	a. Bank Guarantee		
	b. Letter of Credits Taken for Purchase Raw materials		
	c. Bill discounting against letter of credit, outstanding naot credited to balance sheet		

2	A.	Expenditure of Employees in respect of remuneration not less than 2400000 p.a or 200000 per month employed for a part of the year		
---	----	---	--	--

No. of Employees	Nil	Nil
Amount	Nil	Nil

B. Director Remuneration (including chairman's Remuneration)

2012-13			2011-12		
Chairman	Managing Director	others	Chairman	Managing Director	others
0	275000	0	0	192000	0

3. Auditors Remuneration Paid

Statutory Audit Fee	28090	0
Service Tax	0	0

4. Related Party Discloser

Related Party disclosure as required under Accounting Standard on Related Party Disclosers issued by the Institute of Chartered Accountant of India is given below:

There are no related party transactions.

5. Deferred Tax Liability (Net)

the movement of provision for deffered tax for the year ended 31.03.2012 is as given below:

Deferred Liability/ Assets as at 01.04.2011	Charge/ Credit for the year	Deferred Liability/ Assets as at 31.03.2012
---	--------------------------------	---

A. Deferred tax Liabilities:

1. Difference between book and tax depreciation	0	0	0
--	---	---	---



B. Deferred Tax Assets:				
1. Unabsorbed Depreciation Loss	0	0	0	
Deferred Tax Laibility (NET)	0	0	0	
6. CAPACITIES				
(As Certified by the Management)		Capacity	Capacity	
	Unit	2012-13	2011-12	
	M.T.	3360	3360	
7. ACTUAL PRODUCTION		2012-13	2011-12	
	M.T.	720	381	
8. A. RAW MATERIAL CONSUMED:				
(MAJOR Raw Materials)				
Raw Materials	Unit	2012-13	2011-12	
Chillies	MT	57.99	285	
Fenugreek	MT	66.35	96	
Solvents	ltrs	218942	74	
Total		219066.34	455	
B. RAW MATERIALS CONSUMED				
	2012-13	%	2011-12	%
Indigenous	Nil	0	Nil	0
Imported	Nil	0	Nil	0
C. RAW MATERIALS PURCHASES:				
(Major Raw materials)				
Raw Materials	Unit	2012-13	2011-12	
Chillies	MT	57.99	265	
Fenugreek	MT	66.35	96	
Solvents	ltrs	174405	74	
Total		174529.34	435	
9. SALES				
	2012-13	2011-12		
Sale	638.89	260.29		



10. CLOSING STOCK

	2012-13		2011-12
FINISHED GOODS:	UNIT	QTY.	QTY.
OPENING STOCK	MT	0	0
CLOSING STOCK	MT	4092	48.43
SEMI FINISHED GOODS	2012-13		2011-12
(In Machine Shops)	UNIT	QTY.	QTY.
Opening Stock	Nil	0	0
Closing Stock	Nil	0	0

(Values are including excise duty & VAT)

EARNINGS IN FOREIGN EXCHANGE:	2012-13	2011-12
EXPORT EARNINGS	383787	258810
EXENDITURE IN FOREIGN CURRENCY:	2012-13	2011-12
Consumables	0	0
Spares	0	0

11. Previous Year Figures have been regrouped wherever necessary signatories to Schedule 1 to 23

AS PER OUR REPORT OF EVEN DATE
for VVS & Associates
 Chartered Accountants

FOR AND ON BEHALF OF THE BOARD
NATURITE AGRO PRODUCTS LTD

Sd/-
(CA. V.V. Subramanyam)
 PROPRIETOR
 ICAI- FRN No. 010948S
 Membership No 23264

Sd/-
Dr. G.VALLABH REDDY
 MANAGING DIRECTOR

Sd/-
G.USHA REDDY
 DIRECTOR

Date : 23.08.2013
 Place :Hyderabad



N A M E	NATURITE AGRO PRODUCTS LIMITED		
ADDRESS	Sy.No:711-713, Lalgadi Malakpet (V), Shamirpet (M), R.R.District, A.P.	Year Ending Financial Year Assessment Year	31-03-13 2012-13 2013-14
DATE OF INCORP.	06-08-1990	BANK	SBH, Overseas Branch, Somajiguda, Hyderabad C A- 52096846998
STATUS	Limited Company		
PAN	AAACN6997N		IFSC: MICR

STATEMENT OF TOTAL INCOME

INCOME FROM BUSINESS

Net Profit as per Profit and Loss A/c.	14965233	
Add: Expenditure Debited to Profit & Loss A/c. - Added Back Depreciation as per Co. Act.	1665430	
	<hr/>	
	16630663	
Less: Expenditure Disallowed Depreciation as per I T Act,	564754	16065909
Total Income		16065909
Less: Business Loss to be adjusted upto AY 2008-09	7307901	
Less: Depreciation Loss to be adjusted upto AY 1999-00	8758008	16065909
Total Income		N I L

**LOSSES TO BE CARRIED FORWARD**

Assessment year	Business	Dep.
1999-00	-	355918
2000-01		3000513
2001-02		2361798
2002-03		1875136
2003-04		1463924
2004-05		1131684
2006-07		517599
2007-08		451414
2008-09		393499
		11551485

for NATURITE AGRO PRODUCTS LIMITED

Sd/-
G. Vallabha Reddy
MANAGING DIRECTOR

NOTE:

The Company does'nt attract the provisions of Sec. 115JB of IT Act, 1961 as is a sick unit during the previous year under subject matter i.e F Y 12-13 - A Y 13-14



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NATURITE AGRO PRODUCTS LIMITED

Regd Off : Sy.No.711-713, Lalgadi Malakpet village Shamirpet Mandal,
R.R.District - 500014.

PROXY FORM

Regd. Folio No. :

No. of Shares Held:

I/We
of.....in the District of
.....being a member/members of the above
named company hereby appoint
of in the
District of as my/our
Proxy to attend and to vote for me/us on my/our behalf at the 23rd ANNUAL GENERAL
MEETING of the members of the Company held on Monday, the 30th September 2013
at 10.00 A.M.at the registered office of the Company situated at Sy.No.711-713, Lalgadi
Malakpet Village, Shamirpet Mandal, R.R.District at any adjournment thereof.

Signed this day of Two Thousand Thirteen

Affix Revenue Stamp

Note: This Proxy Form duly completed should be deposited at the Registered Office of the Company not less the
48 (Forty Eight) hours before the time fixed for holding the meeting.



NATURITE AGRO PRODUCTS LIMITED

Regd Off : Sy.No.711-713, Lalgadi Malakpet village Shamirpet Mandal,
R.R.District - 500014.

ATTENDENCE SLIP

(Please present this slip at the Meeting Venue)
23rd ANNUAL GENERAL MEETING

Regd. Folio No. :

No. of Shares Held:

I hereby record my presence at the 23rd ANNUAL GENERAL MEETING of the members
of the Company held on Monday, the 30th September 2013 at 10.00 A.M. at the registered
office of the Company situated at Sy.No.711-713, Lalgadi Malakpet Village, Shamirpet
Mandal, R.R.District

Name of the Shareholder:

Name of the Proxy:

Signature of Member / Proxy:

If undelivered please return to:

NATURITE AGRO PRODUCTS LIMITED

Sy.No.711-713, Lalgadi Malakpet village
Shamirpet Mandal, R.R.District - 500014.